



What is STABLE Kentucky?

- A STABLE Kentucky account is an investment account that allows qualified individuals with disabilities to **save and invest money without losing eligibility** for certain public benefit programs, like Medicaid or SSI.
- STABLE Kentucky accounts are made possible by the federal Achieving a Better Life Experience “ABLE” Act passed by Congress in 2014. STABLE Kentucky launched December 13, 2016.
- STABLE Kentucky accounts are similar to a 529 college savings account or 401(k) retirement plan and can work alongside Special Needs Trusts. They can also function like a regular checking account.

What are the Benefits?

- STABLE Kentucky accounts provide financial independence and empowerment for individuals with disabilities by dramatically increasing the ability to save and invest.
- Before, individuals with disabilities could only save \$2,000 before losing needs-based benefits.
- Now, STABLE Kentucky allows individuals with disabilities to **save and invest up to \$15,000** annually without affecting eligibility for certain public benefits programs.
- STABLE Kentucky account funds can be used on Qualified Disability Expenses including: education, housing, transportation, healthcare, assistive technology, employment needs and basic living expenses.
- Earnings on a STABLE Kentucky account grow tax-free and are not subject to federal income tax, so long as they are spend on Qualified Disability Expenses.

Who is Eligible?

- An “Eligible Individual” is someone whose disability began before the age of 26, has been living with their disability for at least one year, or expects their disability to last for at least a year.
- An individual must also do one of the following: 1. Be eligible for SSI or SSDI; 2. Have a condition listed on the Social Security Administration’s List of Compassionate Allowances Conditions; or 3. Self-Certify their diagnosis.
- Visit stablekentucky.com/eligibility/ to take the quick and easy eligibility quiz to learn more.

What is the STABLE Card?

- The STABLE Card is a debit card participants can use to easily spend money from a STABLE Kentucky account. It is available at no cost to all STABLE Kentucky account holders!
- The STABLE Card is a **loadable prepaid debit card**. It does not pull money directly from a STABLE Account to better protect spending. The card is accepted anywhere Visa is used.

How do I Enroll?

- A STABLE Kentucky account can be opened by a qualifying person with a disability, the parent or legal guardian of an eligible individual, or by a designated Power of Attorney.
- Online enrollment is free. Participants will need to deposit a minimum of \$50 to open an account.
- Account set up and enrollment is done online at stablekentucky.com. No bank trips necessary!